



AgriInvest and AgriStability

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Objective

- Give WBPANS membership a quick overview on how the AgriInvest and AgriStability program may help.
 - Participation Deadlines
 - Helpful Hints
- Next Policy Framework consultations

AgriInvest

- Deposit Account where producer's deposits receive matching government contributions.
 - **This is the one place where you do not make budget cuts.**
- Government funds and interest are taxable when withdrawn.
- Funds can be withdrawn at any time, so make your withdrawals when prices are low.

AgriStability

- AgriStability is designed to provide financial support when producers incur large financial losses beyond their control
- Losses could be caused by production problems, storage losses, price declines and/or rising expenses
- Margin based (allowable income minus allowable expenses adjusted for changes in inventory)
- Coverage at 70% of average historical margin

AgriStability

- Deadline to apply for the 2017 program year (taxation year) is April 30th.
- Don't let the paperwork scare you.
 - Harmonized with AgriInvest and CRA
 - Additional information is acres in production and yield.
- Check your productive units category to ensure its correct. (mow, full, 1st and 2nd year harvest)
- Be consistent in your reporting assumptions.

Next Policy Framework

The Next Policy Framework will further enhance policy and set clear FPT objectives across the country in support of the sector.

Priority Areas are:

1. Markets and Trade
2. Science Research and Innovation
3. Risk Management
4. Environmental Sustainability and Climate Change
5. Value-added Agriculture and Agri-food Processing
6. Public Trust

Consultations

- Four, in-person, facilitated roundtable sessions
 - Cape Breton Region: Tuesday April 4th, Inverary Inn, Baddeck
 - Valley Region: Tuesday April 11th, Old Orchard Inn, Wolfville
 - Western Region: Wednesday April 12th, Annapolis Conference Centre, Cornwallis
 - Central Region: Wednesday April 19th, Best Western Glengarry, Truro
- 10 am – 3 pm - Registration Required
- Online Survey open to end of April
- All feedback, input and thoughts are welcome

Questions ?