



Business Decision Tools For Financial Recovery

John Murray, CRA, P.Ag. ---Special Credit



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The 5 R's of Financial Management



Traffic Lights & Road Signs



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Self Diagnosis: Financial Review

- Income & Expenses
- Consider which expenses can be reduced
- Alternative Income sources
- Balance Sheet
- Current Assets & Liabilities
- Intermediate & Long Term Assets/Liabilities
- Consider selling Non-Income generating assets & reduce debt



Recovery Options

- **Farm Debt Mediation Service**



Farm Debt Mediation Act Overview

- Section 5.1 (b)- Voluntary Application
- Section 21- Creditor(s) File Notice
- Section 5.1 (a)- Stay of Proceedings



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**Agriculture and Agri-Food Canada
Farm Debt Mediation Service
P.O. Box 57000
Research Centre, 850 Lincoln Road
Fredericton, NB
E3B 6C2**

**Toll Free Number: 1-866-452-5556
Telephone: 506-460-4453
TDD/TTY: 613-773-2600
Fax: 506-452-4975**



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